



# Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001  
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 e-mail : bml@vsnl.net, sales@metal-bml.com  
 Website : www.metal-bml.com

Ref.No.BML/1000/2011-2012

The Secretary  
 The Madras Stock Exchange Limited  
 Exchange Building, 11 Second Line Beach  
 Chennai - 600 001

Dear Sir,

**Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement - Reg.**

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December 2011 as approved by the Board of Directors of the Company at their meeting held today (30.01.2012)

## Unaudited Financial Results (Provisional) for the Quarter 31<sup>st</sup> December 2011

(Rs.in Lakhs)

Particulars	Quarter ended 31.12.11	Quarter ended (30.09.11)	Correspondin g 3 Months ended in the Previous year 31.12.2010	Year to date figures for current period Ended 31.12.11	Year to date figures for Previous Year Ended 31.12.10	Previous Accountin g Year 31.03.201 1
	Unaudited*	Unaudited*	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1767	2350	2236	5749	4989	6945
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	(31)	10	(83)	207	(40)	(93)
b. Consumption of raw materials						
c. Purchase of traded goods	1738	2222	2310	5320	4944	6861
d. Employees cost	4	1	5	10	16	23
e. Depreciation	1	1	1	3	4	6
f. Other expenditure	38	99	(13)	160	25	91
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1750	2333	2220	5700	4949	6888
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	17	17	16	49	40	57
4. Other Income	5	5	1	12	4	12
5. Profit before Interest and Exceptional Items (3+4)	22	22	17	61	44	69
6. Interest	4	3	2	9	6	18
7. Profit after Interest but before Exceptional Items (5-6)	18	19	15	52	38	51
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18	19	15	52	38	51
10. Tax expense-PT/DT/FBT	5	6	5	16	12	16
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13	13	10	36	26	35
12. Extraordinary Item (net of tax expense Rs. _____)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	13	13	10	36	26	35

14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	293
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.27	0.99	0.71	0.95
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.27	0.99	0.71	0.95
17. Public Shareholding						
- No. of shares	1489938	1489938	1559203	1489938	1559203	1547968
- Percentage of shareholding	40.83%	40.83%	42.73%	40.83%	42.73%	42.42%
18 Promoters and Promoter group shareholding						
3. Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of shares	2158862	2158862	2089597	2158862	2089597	2100832
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.17%	59.17%	57.27%	59.17%	57.27%	57.57%

**Note :**

1The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.01.12

2Deferred taxation will be considered at the year end.

3These results for the quarter ended 31.12.2011 have been subjected to Limited Review by the auditors.

4. There was no complaints from investors pending at the end of the quarter.

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	293
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a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.27	0.99	0.71	0.95
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**Note :**

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.01.12
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 31.12.2011 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors pending at the end of the quarter.

Place: Chennai  
Date : 30.01.2012

For R R More & CO.,  
Chartered Accountants



**Unaudited Financial Results (Provisional) for the Quarter 31<sup>st</sup> December 2011**  
(Rs.in Lakhs)

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Particulars	Quarter ended 31.12.11	Quarter ended (30.09.11)	Corresponding 3 Months ended in the Previous year 31.12.2010	Year to date figures for current period Ended 31.12.11	Year to date figures for Previous Year Ended 31.12.10	Previous Accounting Year 31.03.2011
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**RAJA RAM MORE** B.Sc. F.C.A.,

**R.R. MORE & CO.,**  
CHARTERED ACCOUNTANTS

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*The Board of Directors*  
*M/s. Bhagwandas Metals Limited*  
61, Sembudoss Street  
Chennai- 600 001.

Sir,

*Sub: Limited Review Report for the quarter ending 31.12.2011*

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R More & CO.,  
Chartered Accountants

