Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001 • Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644

e-mail: bml@vsnl.net, sales@metal-bml.com Website: www.metal-bring.30, 2012

The Secretary
The Madras Stock Exchange Limited
Exchange Building,11 Second Line Beach
Chennai – 600 001

def.No.BML/1000/2011-2012

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement – Reg.

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 31st December 2011 as approved by the Board of Directors of the Company at their meeting held today (30.01.2012)

Unaudited Financial Results (Provisional) for the Quarter 31st December 2011

(Rs.in Lakhs)

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Particulars	Quarter ended 31.12.11	Quarter ended (30.09.11)	Correspondin g 3 Months ended in the Previous year 31.12.2010	figures for current period	Year Ended	Previous Accountin g Year 31.03.201
	Unaudited*	Unaudited*	Unaudited	YY	31.12.10	1
1. (a) Net Sales/Income from	1767	2350	2236	Unaudited	Unaudited	Audited
Operations	-	2330	2230	5749	4989	6945
(b) Other Operating Income		_		10000		
2. Expenditure				-	-	
a. Increase/decrease in stock in						
trade and work in progress	(31)	10	(92)	207		
b. Consumption of raw materials		10	(83)	207	(40)	(93)
c. Purchase of traded goods	1738	2222	2310	5220		
d. Employees cost	4	1	2310	5320	4944	6861
e. Depreciation	1	1	1	10	16	23
f. Other expenditure	38	99	(12)	3	4	6
g. Total	1750	2333	(13)	160	25	91
(Any item exceeding 10% of the	1700	2333	2220	5700	4949	6888
total expenditure to be shown						
separately)						
3. Profit from Operations before						
Other Income, Interest and	17	17	16			
Exceptional Items (1-2)	17	17	16	49	40	57
4. Other Income	5	5	1			
5. Profit before Interest and		3	I	12	4	12
Exceptional Items (3+4)	22	22				
6. Interest	4	22	17	61	44	69
7. Profit after Interest but before	4	3	2	9	6	18
Exceptional Items (5-6)	18	10				
8. Exceptional items	10	19	15	52	38	51
9. Profit (+)/ Loss (-) from Ordinary	18	-		-		-
Activities before tax (7+8)	10	19	15	52	38	51
10. Tax expense-PT/DT/FBT	5					
11. Net Profit (+)/ Loss (-) from	5	6	5	16	12	16
Ordinary Activities after tax (9-10)	12					10
12. Extraordinary Item (net of tax	13	13	10	36	26	35
expense Rs.						33
13. Net Profit(+)/ Loss(-) for the period (11-12)						
period (11-12)	13	13	10	36	26	35
					20	33

Bhagwandas Metals Limited

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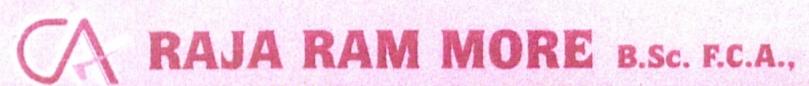
14. Paid-up equity share capital (Face Value of the Share shall be						
indicated)	364	364	364	364	364	364
15. Reserve excluding Revaluation						
Reserves as per balance sheet of	Nil	Nil	Nil	Nil	Nil	293
previous accounting year						
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before						
Extraordinary items for the period,	0.26	0.26	0.27	0.00	0.71	0.05
for the year to date and for the	0.36	0.36	0.27	0. 99	0.71	0.95
previous year (not to be annualized)						
b) Basic and diluted EPS after						
Extraordinary items for the period, for the year to date and for the	0.36	0.36	0.27	0.99	0.71	0.95
previous year (not to be annualized)		0.30	0.27	0.99	0.71	0.93
17. Public Shareholding						
- No. of shares	1489938	1489938	1559203	1489938	1559203	1547968
- Percentage of shareholding	40.83%	40.83%	42.73%	40.83%	42.73%	42.42%
18 Promoters and Promoter group	100000	10.007		10,007	12.70.70	
shareholding						
3. Pledged / Encumbered						
 Number of shares 						
- Percentage of shares (as a	NIL	NIL	NIL	NIL	NIL	NIL
% of the total shareholding						
of Promoter and Promoter						
group)						
- Percentage of shares (as a						
% of the total share capital						
of the company)						
b) Non-Encumbered						
 Number of shares 						
 Percentage of shares (as a 						
% of the total shareholding	2158862	2158862	2089597	2158862	2089597	2100832
of Promoter and Promoter	100%	100%	100%	100%	100%	100%
group)	59.17%	59.17%	57.27%	59.17%	57.27%	57.57%
 Percentage of shares (as a 						
% of the total share capital						1
of the company)						

Note:

1The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.01.12

2Deferred taxation will be considered at the year end.
3These results for the quarter ended 31.12.2011 have been subjected to Limited Review by the auditors.

4. There was no complaints from investors pending at the end of the quarter.



R.R. MORE & CO., CHARTERED ACCOUNTANTS

356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

15. Reserve excluding Revaluation						
Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	293
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after	0.36	0.36	0.27	0. 99	0. 71	0.95
Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.36	0.36	0.27	0.99	0.71	0.95
17. Public Shareholding - No. of shares - Percentage of shareholding	1489938 40.83%	1489938 40.83%	1559203 42.73%	1489938 40.83%	1559203 42.73%	1547968 42.42%
18 Promoters and Promoter group shareholding 2. Pledged / Encumbered - Number of shares						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
 b) Non-Encumbered Number of shares Percentage of shares (as a 						
% of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	2158862 100% 59.17%	2158862 100% 59.17%	2089597 100% 57.27%	2158862 100% 59.17%	2089597 100% 57.27%	2100832 100% 57.57%

Note:

- 1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.01.12
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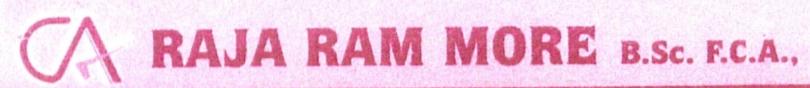
356, Mint St. II Floor Chennai - 01

4. There was no complaints from investors pending at the end of the quarter.

Place: Chennai

Date: 30.01.2012

For R R More & CO., Chartered Accountants



R.R. MORE & CO.,

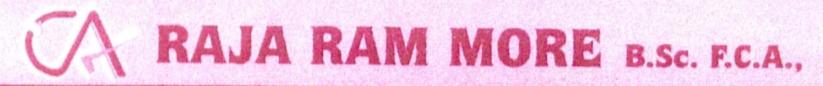
CHARTERED ACCOUNTANTS

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Unaudited Financial Results (Provisional) for the Quarter 31st December 2011 (Rs.in Lakhs)

(Ro. in larkhs)

D	Ouarter Ouarter Correspondin Year to date Year to date					
Particulars	Quarter ended 31.12.11	Quarter ended (30.09.11)	Corresponding 3 Months ended in the Prvious year 31.12.2010	figures for current period Ended 31.12.11	figures for	Previous Accounting g Year 31.03.201
	Unaudited*	Unaudited*	unamdited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income fromOperations(b) Other Operating Income	1767	2350	2236	5749	4989	6945
2. Expenditure						
a. Increase/decrease in stock in trade						
and work in progress b. Consumption of raw materials	(31)	10	(83)	207	(40)	(93)
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(Any item exceeding 10% of the						
total expenditure to be shown separately)						
3. Profit from Operations before						
Other Income, Interest and Exceptional Items (1-2)	17	17	16	49	40	57
4. Other Income	5	5	1	12	4	12
5. Profit before Interest and	a addition					
Exceptional Items (3+4)	22	22	17	61	44	69
6. Interest	4	3	2	9	6	18
7. Profit after Interest but before Exceptional Items (5-6)	18	19	15	52	38	51
8. Exceptional items	-	-		-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18	19	15	52	38	51
10. Tax expense-PT/DT/FBT	5	6	5	16	12	16
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13	13	10	36	26	35
12. Extraordinary Item (net of tax expense Rs)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	13	13	10	36	26	35
14. Paid-up equity share capital (Face Value of the Share shall be						
indicated)	364	364	364	364	364	364



R.R. MORE & CO., CHARTERED ACCOUNTANTS

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The Board of Directors

M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 31.12.2011

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R More & CO., Chartered Accountants

356, Mint St.

II Floor
Chennai - 01
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